from the desk of
Craig Smyser

Eric

Bedron Lee said he thought my father bought the coins issued in the 1930's and after directly from the mint as they were in mint condition (65-70) The ones before that date he believed my father probably purchased from a dealer as these were not as good (50).

CS

[redacted]

July 12

Dear Eric

Gene keeps us reasonably well informed on your doings but unfortunately I've had no excuse to be in St. Louis for many years. Gene and I are creaking along (barely surviving the heat were however) although I've cut down to half time work.

You may recall that I had some coins and paper currency that my father left me. He was a sort of investor rather than collector but I hope he got some enjoyment from it. I put the coins which were commemorative half dollars in a S.D. box and forgot about them until last week when I decided to do something. A friend recommended

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis, Missouri 63105

July 15, 1980

Mr. Craig Smyser

[redacted]

Dear Craig and Diggie:

It was delightful to hear from you. We also got a call from your daughter and she apparently will stay at our house, passing through St. Louis on the way west. We will be delighted to see them as usual.

With respect to the coins which you listed, I believe the values are reasonable on today's crazy market. None of the items are scarce but investors are going wild over material in choice condition. Some of the items must be in poor condition because they are valued too low such as the Missouri half dollar. I would want to see the Fugio cent and the 1853 gold dollar, the 1819 50 cent and the 1857 one cent before I would have any comment on them.

You have several problems. If you sell them you have an income tax capital gain. If you donate them to a charity you only get your cost as a deduction unless that charity will keep the items. If you are in a high tax bracket your donation will save you up to 70% by donating them to a charitable organization which is qualified to hold this material. A charitable organization which would sell the material would not be qualified.

You could also exchange these items for other coins, namely, gold coins of any country, including the U.S., but those gold coins cannot be bullion coins such as Krugerands or restruck Mexican 50 peso pieces. Such an exchange might enable you to hold the gold without tax and the gold is disposable at anytime.

As to Mike Brownlee, I have known him for many years but have never done business with him. If you determine to sell, I believe a 10% deduction is reasonable, but he would have to guarantee you the prices indicated. I do not know whether I am going to the convention in Cincinnati but it is a national convention and there will be quantities of coins bought and sold then.

I think you ought to call me at your convenience and discuss your thoughts after considering some of my suggestions.

Evelyn joins me in sending yourour kindest regards.

Sincerely,

Eric P. Newman

jah

GOLIAD CORPORATION
2003 FIRST INTERNATIONAL BUILDING
DALLAS, TEXAS 75270
(214) 698-1051

1939 Arkansas Set		$ 2,000.00
1935 Arkansas		95.00
1936 Arkansas		95.00
1935 Hudson		1,000.00
2 - 1936-D Arkansas	@ $ 95.00	190.00
2 - 1936-S Arkansas	@ $ 95.00	190.00
1935 Connecticut		415.00
1935-S Boone		150.00
1935 Boone Sm. 34		150.00
1934 Boone		150.00
1935 Boone		150.00
1935-S Boone		150.00
1937 Boone		150.00
1936-S Boone		150.00
1936 Boone		150.00
1936 Boone		150.00
1934 Texas		140.00
1937 Texas Set		500.00
1936 Texas Set		440.00
1934 Texas		145.00
1928 Hawaiian		2,000.00
1934 Maryland		65.00
1927 Vermont		750.00
1939 Oregon Set		1,350.00

	1938 Oregon Set		$ 925.00
	1937-D Oregon		230.00
2 -	1936 Oregon	@ $300.00	600.00
2 -	1936-S Oregon	@ $500.00	1,000.00
2 -	1934-D Oregon	@ $445.00	890.00
2 -	1933-D Oregon	@ $550.00	1,100.00
2 -	1928 Oregon	@ $450.00	900.00
	1926 Oregon		190.00
	1926-S Oregon		190.00
	1926 Susquicentennial		20.00
	1925 Vancouver		1,500.00
	1925-S California		340.00
2 -	1925 Stone Mountain	@ $ 13.00	26.00
	1925 Lexington		24.00
	1924 Huguenot-Walloon		380.00
2 -	1923-S Monroe Doctrine	@ $ 40.00	80.00
	1922 Grant		30.00
	1921 Alabama		150.00
	1921 Alabama 2 x 2		425.00
	1921 Alabama 2 x 2		150.00
	1921 Missouri		230.00
	1921 Pilgrim		525.00
	1920 Pilgrim		50.00
	1920 Maine		85.00
	1918 Lincoln		70.00

4 -	1893 Columbian	@ $ 10.00	$ 40.00
	1787 Fugio Cent		25.00
	1937 Arkansas Set in Holder		360.00
	1853 $1.00		250.00
	1936 Cleveland		125.00
	1936 Cleveland		60.00
	1935 Old Spanish Trail		2,000.00
2 -	1936 York	@ $500.00	1,000.00
2 -	1936 Long Island	@ $110.00	220.00
	1936 Cincinnati		600.00
	Washington-Carver		12.00
	1936 Columbia		490.00
	1936 Albany		425.00
2 -	1936-D San Diego	@ $230.00	460.00
	1936 Cincinnati		600.00
	1936 Elgin		460.00
	1936 Cincinnati		600.00
2 -	1936 Wisconsin	@ $460.00	920.00
2 -	1936 Lynchburg	@ $460.00	920.00
2 -	1946 Iowa	@ $150.00	300.00
3 -	1936-S Bay Bridge	@ $195.00	585.00
2 -	1937 Antietam	@ $625.00	1,250.00
	1819 50¢		25.00
	1857 1¢		5.00
2 -	1937 Roanoke	@ $440.00	880.00

2 - 1936 Norfolk	@ $850.00	$ 1,700.00
2 - 1936 Delaware	@ $425.00	850.00
2 - 1936 Columbia	@ $490.00	980.00
2 - 1938 New Rochelle	@ $670.00	1,340.00
1936 Albany		425.00
1936 Elgin		465.00
1935-S San Diego		155.00
TOTAL		$39,362.00
Less Selling Cost (10%)		3,936.20
		$35,425.80